MILWAUKEE NUMISMATIC NEWS

July&August 2016 – The next regular MNS meeting will be held Thursday, August 18, 2016, 7 PM. The program will be an illustrated presentation on Numismatics in Great Britain by member Leon Saryan, who recently returned from a trip to London and Stratford-on-Avon.

President:	Justin Perrault	**Vice President:**	Jim Heinrich
Secretary:	John Bleidorn	**Treasurer:**	Lee Hartz
Sgt. at Arms:	Jeff Gaffke	**Trustee '15-'17:**	Tom Dallmann
Trustee '14-'16:	Leon Saryan	**Trustee '16-'18:**	Gary Bieringer
Librarian:	Joe Paonessa	**Newsletter editor:**	Leon Saryan

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Web Site Address: www.milwaukeenumismaticsociety.com

The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road).

August Coin of the Month: This month we feature a PCGS-certified SILVER 1958-D Roosevelt dime graded MS64FB. The opening bid for this coin is only $9, about 1/3 of the cost for having the coin encapsulated. We expect strong bidding for this exceptional item.

August 2016 MNS President's Message

I hope that everyone had a great month off and was able to enjoy a fun and festive 4th of July holiday. I for one was very busy at the lake up north, attending Summerfest, and traveling throughout the region to other conventions and sales for things that I collect.

It comes with great sadness that since the Club last met we lost a true legend in the hobby community. Chester "Chet" Krause, founder of Krause Publications, passed on June 25th in his beloved hometown of Iola, WI. He was 92 years old. Personally, I will always remember the Chet of my youth when I was first getting involved in coin collecting. He would regularly host an open house at the Krause Publications headquarters, allowing us a first-hand look at the operations. I was able to meet many of the writers and editors of the biggest and best references that the hobby had to offer. Riding around town in Chet's old Yellowstone National Park bus to see the warehouse of his cars and military vehicles is something I will never forget. Chet was truly a down-to-earth old soul, someone that you rarely find amongst today's generation. Although he will be missed, Chet will live on in many of our memories and stories that continue to be shared.

The Club's annual outing to the Pabst Best Place, which took the place of our June meeting, went well and was attended by about fifteen members. A great amount of history about the Pabst Brewery was dispensed by our guide throughout the tour of the renovated facilities. Every time I go there it appears that further improvements have been made, and it is only going to get better with Pabst soon to be returning to the area to begin brewery operations again. Please look to photos of the event which are featured elsewhere in this newsletter.

At the August meeting we will catch-up on business that has accumulated over the course of the last month. Leon Saryan will present an illustrated talk on numismatics in Great Britain based on his recent trip to Stratford and London. I hope to see many of you there!

Happy Collecting,
Justin J. Perrault
masters1122@yahoo.com
262.785.7663

"Gold is the money of kings,
Silver is the money of gentlemen,
Barter is the money of peasants,
And debt is the money of slaves."

MN$ 2016

Schedule

Monthly meetings in 2016 are held at 7:00 pm on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 21:	Officer Inductions
Feb 18:	Open
March 17:	North vs. South Trivia
April 21:	Educational Video Viewing
April 29:	CSNS Bus Trip
May 19:	Spring Auction
June 16:	Tour at Best Place – 6 PM
July 21:	NO MEETING
Aug 18:	Presentation on Great Britain Numismatics by Leon Saryan
Sept 15:	Robert Leonard: Forgeries of Mark Hofmann
Oct 20:	Raffle Ticket Prize Drawing; "Other Collections" Expanded Show & Tell
Nov 17:	Autumn Auction; Election Slate
Dec 15:	Holiday Party; Officer Elections

Annual Dues

Dues for 2016 are $10. Please pay at the next meeting, or they may be mailed to MNS, PO Box 241174, Milwaukee, WI 53224. Thanks to those who have paid.

PLEASE NOTE:

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to $60. To volunteer, please contact Pres. Justin Perrault at 262.785.7663 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make this club a success.

2016 Numismatic Events

August 9-13	ANA World's Fair of Money Anaheim, CA
August 14	Beaver Dam Coin Club Show American Legion Post (9-4 PM) 300 Beichl Ave.
August 28	Fond du Lac Coin Club Show Holiday Inn, 625 Rolling Meadows 9 AM – 4 PM
October 1	CSNS Board Meeting at Hilton Garden Inn by airport (time TBD)
October 2	MNS Coin Show at Serb Hall
October 9	Sheboygan Coin Club Show The Village, 170 Range Line Rd. Kohler, WI (9-3:30 PM)
October 22	MNS Banquet at Alioto's – 6 PM
November 6	Madison Fall Coin Show (9-4 PM) Sheraton Hotel, 706 John Nolan Dr.
Nov. 16-19	PCDA Nat'l Currency & Coin Conv Crowne Plaza – Rosemont, IL

Refreshment Schedule

Jan:	Dave Herrewig
Feb:	Tom Dallmann
Mar:	Justin Perrault
Apr:	Don Kaminski
May:	Stu Caddell
Jun:	Appetizers at Blue Ribbon Pub
Jul:	N/A
Aug:	John Bleidorn
Sep:	Gary B.
Oct:	Pam T.
Nov:	Howard Thorpe
Dec:	Holiday Party

PATENT MEDICINE-MADE IN RACINE

By Tom Casper

Racine, nicknamed Belle City, located on the western shore of Lake Michigan, is Wisconsin's fifth largest city. It is centrally located between Chicago and Milwaukee. The city is the headquarters for a number of well-known manufacturing companies such as S.C. Johnson & Son, J.I. Case, Modine, and Twin Disc. Some Racine defunct companies such as Horlick's which invented malted milk and Mitchell & Lewis, the maker of the Mitchell automobile (1903-1923) are fondly remembered.

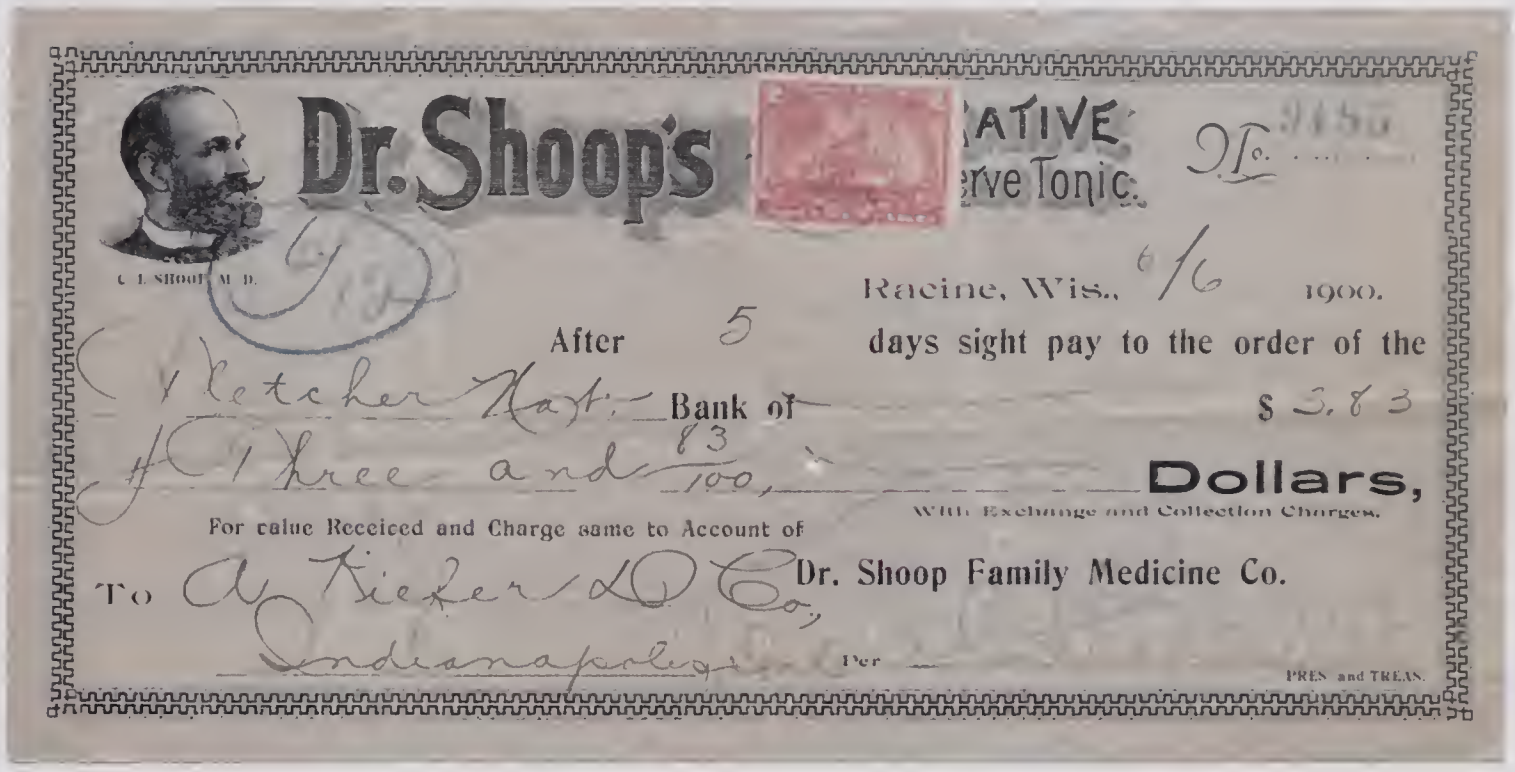
But does anybody remember Racine as a major manufacturer of patent medicine and what exactly is a patent medicine? Patent medicine was an over-the-counter medicine, heavily advertised, with numerous endorsements with the promise to cure a multitude of diseases without any actual proof that they work. In fact many of them didn't. Some of these cures contained opium or cocaine, legal at the time, and most contained alcohol all of which caused addiction.

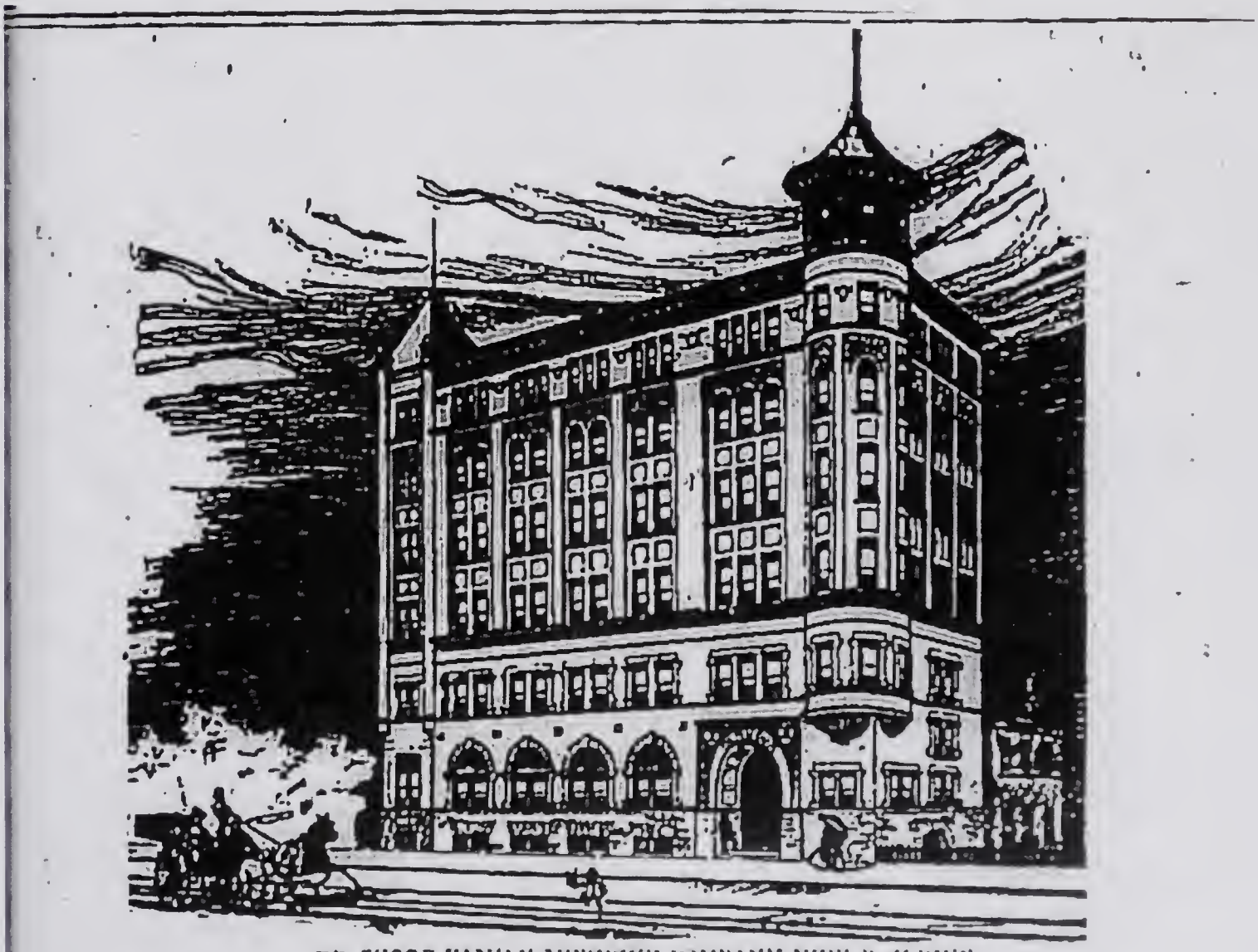
Dr. Clarendon E. Shoop, came to Racine from Marshall, Michigan in 1883 and opened up a medical practice. About 1890 he began manufacturing his patent nostrums in a shop on Wisconsin Ave. The business grew quickly. In 1893 he built his six story Shoop Building at 215 State St. and formed the Family Medicine Co. In the early 1900's he employed up to 350 men producing 2,000 bottles of one "cure" in a single day. His main product was the Restorative Nerve Tonic. But the company produced about a dozen other remedies including a Health Coffee Imitation. He became one of America's largest successful patent medicine manufacturers.

At first Shoop medicines were sold only door to door. He then hired an advertising man to create demand for his products in drug stores. He started a staggering nationwide direct mail campaign sending out 400,000 booklets a day. The manufacturer and sale of these cure-alls was greatly reduced in 1906 with the passage of the Pure Food and Drug Act. It required the ingredients to be labeled which reduced the fraudulent claims. The statute was revised in 1936 putting an end to these bogus medicines. His business thrived until about 1910 when he changed to making cosmetics and Country Club Toilet Products.

The Shoop building remains today at the same location with his name prominently displayed over the curved entrance. By 1917 his health was failing. He moved to Hollywood, California and died there in 1924 at the age of 73. In remembrance of him Racine has named a street and a park, which he donated, after him.

Shown here is 1900 sight draft written and signed by Dr. Shoop. His bust appears at the top left. The heading, partially blocked by a 2-cent revenue stamp, reads, "Dr. Shoop's Restorative, The Great Nerve Tonic". The draft for $3.83 was sent to collect money from A. Kiefer Drug Company which should be paid into Shoop's account in the Fletcher National Bank. Both Kiefer Co. & Fletcher Bank were in Indianapolis, Indiana.





DR. SHOOP FAMILY MEDICINE COMPANY NEW BUILDING.

When Dr. C. I. Shoop commenced the small [illegible] business where products [illegible]

July 9, 2016
THE WALL STREET JOURNAL.

CHESTER KRAUSE

1923 — 2016

When he was a boy on a farm near the village of Iola, Wis., during the Depression, Chester Krause's aunts gave him Whitman penny boards used to display coin collections. Those gifts launched a hobby that led him to create a publishing business with hundreds of employees in Iola, 60 miles west of Green Bay.

Started by the World War II veteran in 1952, Krause Publications eventually published scores of periodicals and reference books for collectors of coins, stamps, comic books and other items. Mr. Krause became by far the town's largest employer and founded a vintage-car show that brings tens of thousands of tourists each summer to Iola (pop. 1,300). He died June 25 at 92 from complications of congestive heart failure.

Visionary • Builder • Publisher • Employer • Friend
CHET KRAUSE
Dec. 16, 1923 – June 25, 2016
We shared your dreams.
We shared our lives with you.
We mourn your passing.

From single sheet above, to hundreds of titles, right, Chet Krause helped many collectible hobbies grow, not just coins.

Friendly competitors Chet Krause and Clifford Mishler had a silver round to longtime "Coin World" editor Margo Russell.

Chet Krause, coin publisher's life

"Pie-plate covers, right, were standard for early "Coins" Magazine issues. Chet was not above helping out wherever needed, left. The house NN was born is below.

A 1965 summit in Iola saw, left to right below, Chet host U.S. Mint Director Eva Adams, Royal Canadian Mint Director Norval Parker and Red Book author R.S. Yeoman.

Exhibit No._____

Case No._____

MILWAUKEE NUMISMATIC SOCIETY
Application for Numismatic Exhibit
Competitive and Non-Competitive
October 2, 2016
Serb Memorial Hall
(5101 West Oklahoma Ave., Milwaukee, WI)

I would like to reserve space for an exhibit of numismatic material of _____ cases for the annual coin show of the Milwaukee Numismatic Society.

Exhibits are limited to members of the Milwaukee Numismatic Society. All materials including titles must be inside the exhibit cases. Cases with inside dimensions of approximately 32 ¾" x 20 ¾" are available. Exhibits are normally limited to three (3) cases. However, if space becomes available, the Exhibit Chairperson will contact the exhibitors with the number of additional cases that may be added to their exhibit.

Exhibits can be set up on Sunday, October 2, 2016, between 7:00 a.m. and 9:00 a.m. Exhibit cases must be empty by 4:30 p.m. Exhibitors are strongly encouraged to begin removal of their exhibits by 3 p.m.

I recognize and accept my personal liability regarding any loss or damages sustained either directly or indirectly in connection with my exhibit participation. No liability shall be attached to the Milwaukee Numismatic Society, its officers or members of the organization for loss or damage to any material placed on exhibit.

Deadline: All exhibit applications must be returned by September 16, 2016. For additional information, call Gary at 414-327-6657.

Return applications to Gary Bieringer at the meeting or mail to:

Gary Bieringer
8666 W.Bottsford Ave
Greenfield, WI 53228

Exhibitor's Name and Phone No._____

Address_____

Title of Exhibit_____

Number of MNS Cases Needed_____ or I will provide my own cases (#)_____

Please indicate type of exhibit:

Competitive Exhibit_____ Non-competitive Exhibit_____ YN Exhibit_____